

4. Internal Transaction Assessment Report

Transactions with concerning parties were conducted, monitored, and controlled in accordance with provisions of law and the Company's internal regulations. These transactions were disclosed in accordance with applicable law; No irregularities were detected regarding internal transactions in 2025.

5. Internal Audit Department monitoring Results and Operational Evaluation of the Company's Internal Supervision & Risk Management Systems.

5.1 Internal Audit Department monitoring Results:

- In 2025, the Committee supervised the Internal Audit Department's performance of the audit plan approved by the Board of Directors. The Committee supervised the Internal Audit Department's review of the Company's Financial Statements, including: review of periodic financial statements, reviews of related transactions, review of matters under the Board of Directors' authority, and recommendations for adjustments before submission to the Board of Directors for its approval and disclosure;
- Directed and supervised the Internal Audit Department in reviewing of fundamental regulations, contributing to the standardization of the Company's governance and operational documentation, enhancing transparency and objectivity, and improving the role of the Internal Audit Department in the corporate governance system, such as: Corporate Governance Regulations, Internal Audit Procedures, Company Production and Business Operating Regulations, Regulations on Management of Administrative Costs, etc;
- The Internal Audit Department completed its 2025 work plan approved by the Board of Directors. Audit results showed that, basically, the units complied with the procedures, and the audit results concerning risks were found at a non-material level. The Internal Audit Department will continue to monitor the implementation of corrective actions following the audit which to be implemented by the Board of Executives and will report the such results to the Board of Directors.

5.2 Monitoring the Company's Internal Supervisions & Risk Management System:

- The Company continues to maintain its internal supervision and risk management activities, focusing on reviewing core operating processes and monitoring the process application. Improving self-assessment in process application will help the Company in minimizing risks and will increase the achievement of objectives of its operational plan.
- Internal supervision and risk management activities also tightly focused on supervising management costs while ensuring operational efficiency. This also helped the Departments in improving operational compliance, thereby increasing operational productivity and efficiency.

6. Monitoring of the Board of Directors, Board of Executives, and other management levels

6.1 Monitoring of the Board of Directors

- The Board of Directors has fully and promptly implemented the direction and policies in accordance with the General Meeting of Shareholders' resolutions; The Board also considered, approved, and issued resolutions/decisions aligning with the Company's development strategy in the new context. In many meetings, the Board of Directors invited the Board of Executives to participate in its meetings for discussions and feedback before deciding on important matters;
- The Board of Directors approved matters under its scope and authority, and reported to the General Meeting of Shareholders in accordance with the duties and authorities of the Board of Directors;

- Policy changes affecting the Company's operations were updated regularly by the Board of Directors, thereby appropriate decisions also were made in the context of the volatile business environment of 2025.

6.2 Monitoring of the Board of Executives and other management Levels

- Through the Committee's monitoring results, the Board of Executives effectively implemented the Board of Directors' resolutions and did not allow any occurrence of major/serious problems those negatively affect the Company's operational activities. In 2025, despite unfavorable weather conditions: complex natural disasters, storms, and floods, the Board of Directors proactively managed the Company's operations in order to ensure uninterrupted electricity production and business activities and achieved encouraging results;
- The Committee monitored the Board of Executives' operation through various information channels; and the monitoring results showed that the Board of Executives and other managers basically completed their assigned tasks. In 2025, no members of the Board of Executives nor other management staff were found to be dishonest nor to have conflicts of interest with the Company.

7. Results of Monitoring and Evaluating the Independence and Objectivity of the Independent Auditor

- The Ernst & Young Vietnam fully fulfilled its responsibilities in under the audit contract with the Company, independently and objectively conducted the audit in compliance with professional provisions, completed and delivered the audit report on time;
- No issues of conflict of interest or issues affecting the independence and objectivity of the auditors, audit team, or the audit firm were detected during the performance of the audit.

8. Operating Co-operation between the Audit Committee, Board of Directors, and Board of Executives

- During performing its functions and duties, the Committee received co-operation from the Board of Directors and Board of Executives. The Committee participated in the Board of Directors' and the Board of Executives' meetings to promptly gather information for auditing purposes;
- During its performance, the Committee also provided consultations and recommendations to the Board of Directors and the Board of Executives, which were acknowledged and promptly adjusted by the Boards based on the Committee's feedback;
- The Board of Directors and the Board of Executives also coordinated well in disclosing information as per provisions by law, in order to ensure compliance with securities laws and to protect the benefits of shareholders and investors;

III. RECOMMENDATIONS OF THE AUDIT COMMITTEE

- With the legal adjustment and introduction of numerous new State's policies, regulations as well as the the changes in current unpredictable business environment, the Committee recommends to the Board of Directors the following:
 - Focus more on practicing good corporate governance practice, and regularly updating changes in State laws and policies those affect the Company's operating areas of operation in order to make appropriate development strategic decisions.
 - Emphasize auditing, internal supervision, and risk management throughout the Group-wide; Improve internal provisions adapting the rapidly changes in business environment, in order to prevent and mitigate of operational risks of the Company and the Group.

- The Committee recommends that the Board of Directors continue to strengthen operational coordination among departments and divisions to enhance work efficiency. In addition, provide timely information in order to support the Audit and Supervising units to perform their work and to timely submit their recommendations to the Board of Directors.

IV. OPERATIONAL DIRECTIONS OF THE AUDIT COMMITTEE IN 2026

- The Committee shall ensure that review of financial statements, annual reports, corporate governance reports, and other information which is subject to disclosure to be carried out in accordance with the provisions; The content of the corporate governance and operational documents is under the decision-making authority of the Board of Directors and the General Meeting of Shareholders.
- As basis for the Committee's performance, the Committee shall direct and supervise the Internal Audit Department in reviewing governance and operational documents and providing consultations/recommendations for adjustments; Proactively propose solutions to improve the operational effectiveness of internal audit units; Strengthen audit and supervising activities in compliance with applicable law, in order to minimize risks for the Company.
- The committee shall coordinate closely with the Board of Directors and Board of Executive to gather operational information, and promptly submit valuable recommendations to the Board of Directors; Assist the Board of Directors in internal supervision; Interact with other Company's managers in order to effectively improve the functional performance of the Committee.

The above is the Report of the Audit Committee, respectfully submitted to the Annual General Meeting of Shareholders 2025.

Sincerely!

Recipients:

- As above;
- Archives: Audit Committee.

**INDEPENDENT MEMBER OF THE BOARD OF DIRECTOR
CHAIRWOMAN OF THE AUDIT COMMITTEE**



Tran Thi Quynh Anh